

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2018/2019	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	10,142	159,351	127,464										296,958
COBRA Self Pay	115	77	77										268
Retired Self Pay	20,820	14,539	14,540										49,898
Liquidated Damages	0	0	0										0
Interest on Delinquency	0	0	0										0
Interest Income	3,219	4,616	1,853										9,687
Express Scripts Refunds	0	0	0										0
Schwab Unrealized Gain/Loss	(1,089)	(201)	(63)										(1,352)
Total Income	33,207	178,382	143,870	0	0	0	0	0	0	0	0	0	355,459
Expenses													
Administration Fee	8,027	8,027	8,027										24,080
Audit Fee	0	0	0										0
Bank Charges	84	(84)	104										104
Ben Paid-GCN	1,370	914	2,267										4,551
Bond Expense	357	0	0										357
Dental Premiums	5,635	6,717	6,086										18,438
Vision Premiums	1,071	1,084	1,070										3,225
Ins Premium Life *	(710)	1,524	1,510										2,324
Ins Premium - STD, AD&D *	(865)	1,076	1,067										1,279
Kaiser Premium-Act	117,285	113,427	116,628										347,340
Kaiser Premium-Ret	9,851	9,851	9,851										29,552
Kaiser Premium-COBRA	0	0	0										0
Consulting Fees	0	0	0										0
Inv Custodian Expense	0	0	0										0
Meeting Expense	0	125	121										246
Legal Fees	0	200	0										200
Payroll Taxes 941	0	0	0										0
Postage Expense	12	0	0										12
Printing & Stationery Exp	0	0	0										0
Professional Associations	0	0	0										0
Fiduciary Resp Insurance	1,859	0	0										1,859
Trustee Expense	0	0	0										0
Office Supply	0	0	0										0
Miscellaneous Expense	0	0	0										0
IFEBP	1,004	0	0										1,004
Medical Reimbursement	0	0	0										0
Wire Fee	0	0	14										14
Total Expenses	144,981	142,861	146,743	0	0	0	0	0	0	0	0	0	434,585
Gain/Loss	(111,774)	35,520	(2,873)	0	0	0	0	0	0	0	0	0	(79,127)

* March Includes credits of \$709.56 for Life & \$864.80 for Disability

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO LITHOGRAPHERS AND PHOTOENGRAVERS LOC. 285 WELFARE FUND
 UNAUDITED

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For May 31, 2018

ASSETS

Current Assets

PNC Bank (0355)	\$ 90.24
PNC Bank MM (0347)	711,692.29
Capital Financial, LLC	299,000.00
Charles Schwab 1268	1,592,861.57
Prepaid Insurance Premium	<u>475.55</u>

Total Assets	<u><u>\$ 2,604,119.65</u></u>
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LIABILITIES AND CAPITAL

Current Liabilities

Prepaid Contributions	<u>\$ 33.41</u>
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Total Liabilities	<u>33.41</u>
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Capital

Retained Earnings	2,683,213.04
Net Income	<u>(79,126.80)</u>

Total Capital	<u>2,604,086.24</u>
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Total Liabilities & Capital	<u><u>\$ 2,604,119.65</u></u>
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Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For May 31, 2018

May-18

Income

Contributions	\$	127,464.16
Cobra Payments		76.62
Interest Earned		1,852.57
Retiree Contributions		14,539.54
Liquidated Damages		0.00
Interest on Late Contributions		0.00
Express Scripts Refunds		0.00
Schwab Unrealized Gain/Loss		(63.04)
Total Income		143,869.85

Expenses

Vision Insurance	1,070.30
Medical Reimbursement	0.00
Plan/Trust Administration	8,026.79
Bank Charges	103.91
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	126,478.28
Medical Insurance (GCN)	2,266.95
Dental Insurance	6,085.59
Legal Expenses	0.00
Misc Expenses	0.00
IFEBP	0.00
Travel Expenses	0.00
Payroll Taxes 940	0.00
Payroll Taxes 941	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Salaries	0.00
Trustee Expense	0.00
Group Term Life Insurance	1,509.60
Short Term Disability	1,067.20
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	120.88
Wire Fee	13.77
Total Expenses	146,743.27
Net Income	(\$ 2,873.42)

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
May-18

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Accumail, Inc.	5197	6,627.12	10654	5/7/2018	Payment for 4/18
Accumail, Inc.	5197	5,010.20	10675	5/30/2018	Payment for 5/18
Doyle Printing & Offset	5187	11,605.16	24694	5/9/2018	Payment for 4/18
H&H Bindery	5189	4,390.20	11650	5/11/2018	Payment for 4/18
Kelly Press	5193	33,285.56	612164	5/29/2018	Payment for 5/18
Mosaic Bookbinders	5185	34,054.56	ACH	5/10/2018	Payment for 4/18
Mosaic Lithographers	5194	<u>32,491.36</u>	ACH	5/10/2018	Payment for 4/18

Total Contributions: 127,464.16

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Total Late Fees/Liquidated Damages: -

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of July 16, 2018

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	Mar-18	\$ 151.21	\$ 150.00	\$ 301.21	\$ 290.16	7/2/2018	\$ 11.05
	Apr-18	\$ 148.39	\$ 150.00	\$ 298.39	\$ -		\$ 298.39
	May-18	\$ 143.92	\$ 150.00	\$ 293.92	\$ -		\$ 293.92
	Jun-18	\$ 128.40	\$ 135.00	\$ 263.40	\$ -		\$ 263.40
		\$ 571.92	\$ 585.00	\$ 1,156.92	TOTAL DUE:		\$ 866.76

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve	
As of May 31, 2018	

Expenses			
Period	3/17- 2/18		\$ 1,775,488.76
	3/18- 5/18		\$ 434,585.36
	Total		\$ 2,210,074.12
	Per Month		\$ 147,338.27
Fund Reserve			
Total Net Assets		\$	2,604,086.24
Months of Reserve			
			17.7

Reserve Projection		
Period	Surplus/(Deficit)	
3/17- 2/18	\$	248,683
3/18- 5/18	\$	(79,127)
Total	\$	169,556
Monthly Average	\$	11,303.73
Projection	Reserve Amount	Months of Reserve
3 months (8/31/18)	\$ 2,637,997	17.9
6 Months (11/30/18)	\$ 2,671,909	18.1
12 Months (5/31/19)	\$ 2,739,731	18.6

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From May 1, 2018 to May 31, 2018

Date	Check #	Payee	Amount
5/16/18	1661	CHLIC	6,085.59
5/16/18	1662	Kaiser Foundation Health Plan	126,478.28
5/16/18	1663	Associated Administrators, LLC	8,147.67
5/16/18	1664	Graphic Communications National H&W Fund	2,266.95
5/16/18	1665	Mutual Of Omaha	2,576.80
5/16/18	1666	National Vision Administrators, LLC	1,070.30
Total			146,625.59